

# QUADRA PAY LAND, LLC

## Default Order

DATE: December 4, 2006

RESPONDENT: Quadra Pay Land, LLC

ALLEGATIONS: Respondent Quadra Pay Land, LLC and its representatives and agents engaged in a general solicitation, through the internet, by offering a security that was not registered with the Office of the Securities Commissioner. Respondent Quadra Pay Land, LLC promised a discounted unit option certificate which gave an undivided interest in one square foot of unspecified real estate in exchange for \$600.000.

ORDER: The Kansas Securities Commissioner ordered the Respondent to Cease and Desist from soliciting offers to buy or making offers to sell, effecting or transacting sales of securities or indirectly aiding or assisting in these actions, until Respondent and its representatives and agents in such offers or sales comply with the Kansas Uniform Securities Act. The Respondent was also ordered to pay restitution in the amount of \$6,600.00 to investors as well as a fine of \$10,000.00.

**Notice to Investors:** If you are not a resident of Kansas and have been affected by actions that are similar to those described in this synopsis, you should consider contacting your state securities regulator for assistance. To locate your securities regulator, go to the [North American Securities Administrators Association](#) website. If you choose to contact your state securities regulator, please inform him or her of the action taken by the State of Kansas.